

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) and Hong Kong Securities Clearing Company Limited (“HKSCC”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an invitation to induce an offer by any person to acquire, purchase or subscribe for any Shares or securities of the Company. Potential investors should read the Hong Kong prospectus dated December 1, 2020 (the “Prospectus”) issued by Pop Mart International Group Limited (the “Company”) for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Shares thereby being offered.

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States. This announcement does not constitute or form a part of any offer to sell or solicitation of any offer to purchase or subscribe for securities in the United States or any other jurisdiction. The Offer Shares have not been and will not be registered under the United States Securities Act of 1933, as amended from time to time (the “U.S. Securities Act”) or any state securities laws in the United States and may not be offered, sold, pledged or transferred within the United States or to, or for the account or benefit of U.S. persons (as defined in Regulation S under the U.S. Securities Act (the “Regulation S”)) except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act. The Offer Shares are being offered and sold (1) solely to qualified institutional buyers as defined in Rule 144A under the U.S. Securities Act pursuant to an exemption from registration under the U.S. Securities Act and (2) outside the United States in offshore transactions in accordance with Regulation S.

Potential investors of the Offer Shares should note that the Joint Global Coordinators (for themselves and on behalf of the Hong Kong Underwriters) and the Joint Sponsors are entitled, by giving notice in writing to the Company, to terminate the Hong Kong Underwriting Agreement, upon the occurrence of any of the events set out in the section headed “Underwriting — Underwriting Agreements and Expenses — Hong Kong Public Offering — Grounds for Termination” in the Prospectus, at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Friday, December 11, 2020).

POP MART

POP MART INTERNATIONAL GROUP LIMITED

泡泡瑪特國際集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9992)

CLARIFICATION ANNOUNCEMENT

Reference is made to the Prospectus. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Prospectus. This clarification announcement is published for the purpose of correcting inadvertent clerical errors in the Prospectus.

The Company would like to clarify that:

- (1) in addition to the original definition of “Controlling Shareholder” in the Prospectus (which is as follows):

“has the meaning ascribed to it under the Listing Rules and unless the context otherwise requires, refers to Mr. Wang, GWF Holding and Tianjin Paqu Holding Limited. See the section headed ‘Relationship with Our Controlling Shareholders’ in this Prospectus”,

the Controlling Shareholders of the Company should also include: (i) Ms. Yang Tao (the spouse of Mr. Wang) and (ii) Pop Mart Hehuo Holding Limited, an exempted investment holding company incorporated in the BVI and owned by Mr. Wang as to 43.99% and Ms. Yang Tao as to 15.11%, as the Controlling Shareholders of the Company under the Listing Rules; and

- (2) (a) immediately before the completion of the Capitalization Issue and the Global Offering, Mr. Wang controls an aggregate of approximately 55.22% (instead of approximately 48.32%) of the Company’s issued share capital through (i) GWF Holding, a limited liability company incorporated in the BVI and wholly-owned by UBS Trustees (B.V.I.) Ltd. as trustee for a trust, established by Mr. Wang (as settlor) for the benefit of Mr. Wang, and which owns 45.91% of the Company’s issued share capital, (ii) Tianjin Paqu Holding Limited, a company incorporated in the BVI and wholly-owned by Mr. Wang, which owns 2.41% of the Company’s issued share capital, and (iii) Pop Mart Hehuo Holding Limited, an exempted investment holding company incorporated in the BVI and owned by Mr. Wang as to 43.99% and Ms. Yang Tao as to 15.11%, which owns 6.90% of the Company’s issued share capital; and

(b) upon the completion of the Capitalization Issue and the Global Offering (assuming the Over-allotment Option is not exercised and no additional Shares are issued under the Post-IPO Share Award Scheme), Mr. Wang will control an aggregate of approximately 49.80% (instead of approximately 43.58%) of the Company’s enlarged issued share capital through (i) GWF Holding, a limited liability company incorporated in the BVI and wholly-owned by UBS Trustees (B.V.I.) Ltd. as trustee for a trust, established by Mr. Wang (as settlor) for the benefit of Mr. Wang, and which will own 41.40% of the Company’s enlarged issued share capital, (ii) Tianjin Paqu Holding Limited, a company incorporated in the BVI and wholly-owned by Mr. Wang, which will own 2.18% of the Company’s enlarged issued share capital, and (iii) Pop Mart Hehuo Holding Limited, an exempted investment holding company incorporated in the BVI and owned by Mr. Wang as to 43.99% and Ms. Yang Tao as to 15.11%, which will own 6.22% of the Company’s enlarged issued share capital.

Save for the above, all details contained in the Prospectus are correct.

The Board is of the view that the inadvertent clerical errors will not affect the potential investors' assessment of the Group's business, operation or financial conditions, nor will they have any material effect to the Global Offering. The Board also confirms that, having taken into account Rule 11.13 of the Listing Rules, there has been no significant change affecting any matter contained in the Prospectus and that no significant new matter has arisen, the inclusion of information in respect of which would have been required to be in the Prospectus if it had arisen before the Prospectus was issued, and therefore no supplementary prospectus is required.

By order of the Board
POP MART INTERNATIONAL GROUP LIMITED
Wang Ning

Executive Director, Chairman of the Board and Chief Executive Officer

Hong Kong, December 10, 2020

As at the date of this announcement, the executive Directors are Mr. Wang Ning, Ms. Yang Tao, Ms. Liu Ran and Mr. Si De, the non-executive Directors are Mr. Tu Zheng and Mr. He Yu, and the independent non-executive Directors are Mr. Zhang Jianjun, Mr. Wu Liansheng and Mr. Ngan King Leung Gary.